



WEST BENGAL STATE UNIVERSITY
B.Sc. Honours 3rd Semester Examination, 2021-22

ARDACOR06T-AGRICULTURE AND RURAL DEVELOPMENT (CC6)

RURAL ECONOMICS

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable..*

1. Answer any **six** questions from the following: 5×6 = 30
- (a) What is economics? Distinguish between microeconomics and macroeconomics.
 - (b) State the 'law of demand'. What are determinants of demand?
 - (c) What is supply? What do you mean by 'elasticity of supply'?
 - (d) What are fixed costs and variable costs of production?
 - (e) Distinguish between average product and marginal product.
 - (f) Distinguish between returns to scale and returns to a variable factor.
 - (g) What is trade cycle? What are the phases of trade cycle in economics?
 - (h) What is National Income? What are the methods of measurement of National income?
 - (i) What is inflation? Distinguish between 'cost push' and 'demand pull' inflation.
2. Answer any **two** questions from the following: 10×2 = 20
- (a) Distinguish between short run and long run in economic literature. Explain with the help of diagrams, the notions of the average cost, the average fixed cost and the average variable cost of a firm in the short run. 2+8
 - (b) What do you mean by Rural Credit? State different sources and institutes of rural credit. 2+4+4
 - (c) What do you mean by Rural Economy? Write a note on infrastructure of rural India. 4+6

N.B. : *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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