

## WEST BENGAL STATE UNIVERSITY

B.Com. Honours 3rd Semester Supplementary Examination, 2021

# FACACOR05T-B.Com. (CC5)

## **BUSINESS REGULATORY FRAMEWORK**

Time Allotted: 2 Hours Full Marks: 50

The figures in the margin indicate full marks.

Candidates should answer in their own words and adhere to the word limit as practicable.

All symbols are of usual significance.

#### **GROUP-A**

## Answer any five questions

 $2 \times 5 = 10$ 

- 1. Write down the definition of contract as per Indian Contract Act, 1872.
- 2. What do you mean by Contract of Sale?
- 3. Write down the meaning of partnership as per partnership laws.
- 4. Give the difference between bill of exchange and promissory note.
- 5. What are the objectives of Consumers Protection Act?
- 6. Write down the definition of Electronic Signature according to Electronic Commerce Act, 1998.
- 7. What is Quasi Contract?
- 8. What do you mean by Voidable agreements?

### **GROUP-B**

## Answer any four questions

 $5 \times 4 = 20$ 

- 9. What is meant by offer? When is it complete?
- 10. Difference between sale and agreement to sale.
- 11. Discuss the duties of an Agent.

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- 12. State the objectives of Consumer Protection Act.
- 13. Discuss the features of Negotiable Instruments under Negotiable Instrument Act.
- 14. Write short notes on:
  - (a) Computer (b) Internet.

## **GROUP-C**

#### $10 \times 2 = 20$ Answer any two questions 15. How does discharge of contract take place? 10 16. Discuss the rights of an unpaid seller of goods. 10 17. What do you understand by dissolution of a partnership firm? State the grounds 3+7under which a firm may be dissolved. 18.(a) Explain the rights and privileges of a Holder in due course. 5 (b) Mention the importance of Consumer Protection Act. 5

**N.B.:** Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.

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